

# MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

### PART I

(Rs. in Lacs)

	Particulars	Quarter Ended Mar. 31, 2017 (Audited)	Quarter Ended Dec. 31, 2016 (Unaudited)	Quarter Ended Mar. 31, 2016 (Audited)	Year Ended Mar. 31, 2017 (Audited)	Year Ended Mar. 31, 2016 (Audited)
1	(a) Income from Operations	51.84	44.53	52.35	204.16	217.89
	(b) Other Operating Income	19.20	19.85	25.86	84.05	96.35
	(c) Total	71.04	64.38	78.21	288.21	314.24
2	Expenditure					
	(a) Operating Expenses	5.12	4.98	4.91	19.29	19.49
	(b) Employee Benefit Expenses	26.77	31.59	26.19	120.07	120.77
	(c) Legal & Professional Charges	19.03	14.11	21.17	67.31	70.77
	(d) Depreciation	0.85	0.80	1.09	3.19	4.21
	(e) Other Expenditure	13.62	19.22	16.34	57.48	77.80
	(f) Total	65.39	70.70	69.70	267.34	293.04
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	5.65	(6.32)	8.51	20.87	21.20
4	Other Income	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	5.65	(6.32)	8.51	20.87	21.20
6	Interest and Finance charges	0.31	0.33	0.31	1.47	1.32
7	Profit after interest but before Exceptional Items (5-6)	5.34	(6.65)	8.20	19.40	19.88
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	5.34	(6.65)	8.20	19.40	19.88
10	Tax Expenses					
	(a) Current Tax	1.75	(2.00)	3.00	6.50	7.50
	(b) Deferred Tax - net write off/(write back)	(0.07)	(0.01)	(0.17)	(0.35)	(0.78)
	(c) MAT Credit	-	-	-	-	-
	(d) Tax for Earlier Years	(0.51)	-	-	(0.51)	-
	(e) Total (a to d)	1.17	(2.01)	2.83	5.64	6.72
11	Net Profit from Ordinary Activities after tax (9-10)	4.17	(4.64)	5.37	13.76	13.16
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	4.17	(4.64)	5.37	13.76	13.16
14	Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				970.99	957.23
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.14	(0.16)	0.18	0.47	0.45

### PART II

#### A PARTICULARS OF SHAREHOLDING

Public Shareholding					
Number of shares	796341	796341	796341	796341	796341
Percentage of shareholding	27.17	27.17	27.17	27.17	27.17
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered					
- Number of shares	2134784	2134784	2134784	2134784	2134784
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	72.83	72.83	72.83	72.83	72.83

#### B INVESTOR COMPLAINTS

Particulars	Quarter ended Mar. 31, 2017
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

#### SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended Mar. 31, 2017 (Audited)	Quarter Ended Dec. 31, 2016 (Unaudited)	Quarter Ended Mar. 31, 2016 (Audited)	Year Ended Mar. 31, 2017 (Audited)	Year Ended Mar. 31, 2016 (Audited)
<b>Segment Revenue</b>					
a. Broking Services	51.29	47.15	53.29	207.81	216.47
b. Proprietary Trading	0.55	(2.63)	(0.95)	(3.65)	1.42
Less: Income from Intersegments	-	-	-	-	-
Total	51.84	44.52	52.34	204.16	217.89
<b>Segment Result</b>					
a. Broking Services	24.84	19.77	23.39	106.37	98.44
b. Proprietary Trading	0.55	(2.63)	(0.95)	(3.65)	1.42
Total	25.39	17.14	22.44	102.72	99.86
Less: Interest	0.31	0.33	0.31	1.47	1.32
Less: Unallocated expenses net of unallocated income	19.74	23.46	13.93	81.85	78.66
<b>Profit before Tax</b>	5.34	(6.65)	8.20	19.40	19.88
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
Broking Services	1109.30	1101.20	1163.51	1109.30	1163.51
Proprietary Trading	26.74	10.67	1.90	26.74	1.90
Unallocated	128.06	148.06	84.93	128.06	84.93
Total	1264.10	1259.93	1250.34	1264.10	1250.34

#### AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended Mar. 31, 2017 (Audited)	Year Ended Mar. 31, 2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholders' Funds</b>		
Share Capital	293.11	293.11
Reserves & Surplus	970.99	957.23
2 <b>Current Liabilities</b>		
Trade Payables	101.66	214.99
Other Current Liabilities	24.30	31.91
Short-term Provisions	25.15	41.30
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1415.21</b>	<b>1538.54</b>
<b>B ASSETS</b>		
1 <b>Non-current Assets</b>		
Fixed Assets	13.80	16.01
Non-Current Investments	72.60	72.60
Deferred-tax Assets (net)	6.78	6.43
Long term loans and advances	86.90	86.80
2 <b>Current Assets</b>		
Inventories	26.74	1.90
Current Investments	0.00	0.00
Trade Receivables	59.92	58.19
Cash and Bank Balance	1115.31	1265.66
Short-term Loans and Advances	33.16	30.95
<b>TOTAL - ASSETS</b>	<b>1415.21</b>	<b>1538.54</b>

Notes:


1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 24, 2017.
2. Dividend of Rs.0.50 per share (5%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.
3. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of Rs.24.83Lacs [previous year ended March 31, 2016 (Rs.3.77Lacs)].
4. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures for the full year ended March 31, 2017 and the published year to date figures for the nine months ended December 31, 2016.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

Place: Mumbai  
Date: May 24, 2017



**ROSHAN SALIM PATHERIA**  
Director  
DIN: 00651144



**ANIL SUGNO MANGHINANI**  
Whole Time Director  
DIN - 00012806