MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2014

		Quarter	Previous	Corresponding	Half Year	Half Year	(Rs. in Lacs) Yea
	Particulars	Ended	Quarter Ended	Quarter Ended	Ended	Ended	Ende
	•	Sept. 30,2014	June 30,2014	Sept. 30,2013	Sept. 30,2014	Sept. 30,2013	Mar. 31,201
_		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
1	(a) Income from Operations	67.17	59.70	49.23	126.87	80.03	173.43
1	(b) Other Operating Income	23.17	22.67	23.05	45.84	49.68	96.52
	(c) Total	90.34	82.37	72.28	172.71	129.71	269.95
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2 1	Expenditure						
	(a) Operating Expenses	6.41	5.77	5.53	12.18	14.03	15.56
	(b) Employee Benefit Expenses	29.42	28.38	24.57	57.80	47.74	113.44
	(c) Legal & Professional Charges	17.70	13.89	12.30	31.59	19.58	40.72
	(d) Depreciation	3.18	1.04	1.56	4.22	3.07	5.9
	(e) Other Expenditure	15.80	15.62	20.41	31.42	42.16	75.7
	(f) Total	72.51	64.70	64.37	137.21	126.58	251.4
	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	17.83	17.67	7.91	35.50	3.13	18.49
4 (Other Income	-	-	-		-	-
5 1	Profit before interest and Exceptional Items (3+4)	17.83	17.67	7.91	35.50	3.13	18.49
6 1	Interest and Finance charges	0.31	0.33	0.35	0.64	0.68	1.31
7	Profit after interest but before Exceptional Items (5-6)	17.52	17.34	7.56	34.86	2.45	17.18
8 1	Exceptional Items		-	-	-	-	-
9 1	Profit from Ordinary Activities before tax (7+8)	17.52	17.34	7.56	34.86	2.45	17.1
	Tax Expenses						
-	(a) Current Tax	6.00	6.00	0.95	12.00	0.95	5.5
	(b) Deferred Tax - net write off /(write back)	(1.68)	(0.39)	1.20	(2.07)	(0.99)	(1.3
	(c) MAT Credit	-	-	-	-	-	-
	(d) Tax for Earlier Years	-	-	-	-	-	-
	(e) Total (a to d)	4.32	5.61	2.15	9.93	(0.04)	4.1
1 1	Net Profit from Ordinary Activities after tax (9-10)	13.20	11.73	5.41	24.93	2.49	13.0
2	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Ni
3 1	Net Profit for the period (11-12)	13.20	11.73	5.41	24.93	2.49	13.0
		002.11	202.11	202.11	202.11	202.11	202.1
	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11	293.1
	Reserves excluding Revaluation Reserve						963.3
16]	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for						
	the period, for the year to date and for the previous year (not annualised) (Rs.)	0.45	0.40	0.18	0.85	0.08	0.4
ART	•	0.43	0.40	0.18	0.85	0.08	0.4
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	766671	765621	766671	766671	766671	76562
	Percentage of shareholding	26.16	26.12	26.16	26.16	26.16	26.12
1	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding	N/A	N/A	N/A	N/A	N/A	N/A
	of promoter and promoter group) - Percentage of shares (as a % of the total share capital	N/A	N/A	N/A	N/A	N/A	N/A
	of the company)	╡────┤					
	b) Non-Encumbered		0165504	0164454	A1744-4	0164454	016550
	Number of sharesPercentage of shares (as a % of the total shareholding	2164454 100.00	2165504 100.00	2164454 100.00	2164454 100.00	2164454 100.00	216550 100.0

	- Percentage of shares (as a % of the total share capital of the company)	73.84	73.88	73.84	73.84	73.84	73.88
B	INVESTOR COMPLAINTS						
	Particulars	Quarter ended Sep	ot. 30,2014				
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed off during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					
	STATEMENT OF ASSETS AND LIABILITIES						
						Half Year	Previous
	Particulars					Ended	Accounting
						Sept. 30,2014	Year Ended
							Mar. 31,2014
						(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES						
1	Shareholders' Funds						
	Share Capital					293.11	293.11
	Reserves & Surplus					986.00	963.39
2	Current Liabilities						
	Trade Payables					169.90	198.12
	Other Current Liabilities					32.89	15.77
	Short-term Provisions					14.93	52.95
	TOTAL - EQUITY AND LIABILITIES					1496.83	1523.34
B	ASSETS						
1	Non-current Assets						
	Fixed Assets					21.21	27.29
	Non-Current Investments					62.60	64.59
	Deferred-tax Assets (net)					5.56	3.48
	Long term loans and advances					86.80	87.17
2	Current Assets						
	Inventories					6.10	2.80
	Current Investments					10.06	57.00
	Trade Receivables					71.22	62.29
	Cash and Bank Balance					1208.02	1183.75
	Short-term Loans and Advances					25.26	34.97
	TOTAL - ASSETS					1496.83	1523.34

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

	Quarter	Previous	Corresponding	Half Year	Half Year	Year
Particulars	Ended	Quarter Ended	Quarter Ended	Ended	Ended	Endec
	Sept. 30,2014	June 30,2014	Sept. 30,2013	Sept. 30,2014	Sept. 30,2013	Mar. 31,2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
Segment Revenue						
a.Broking Services	67.80	58.31	48.81	126.11	80.42	178.48
b.Proprietory Trading	(0.63)	1.39	(0.03)	0.76	(6.64)	(5.05
Less: Income from Intersegments	-	-	-	-	-	-
Total	67.17	59.70	48.78	126.87	73.78	173.43
Segment Result						
a.Broking Services	37.92	32.74	26.30	70.66	42.80	88.78
b.Proprietory Trading	(0.63)	1.39	(0.03)	0.76	(6.64)	(5.05
Total	37.29	34.13	26.27	71.42	36.16	83.73
Less: Interest	0.31	0.33	0.35	0.64	0.68	1.31
Less: Unallocated expenses net of unallocated income	19.46	16.47	18.36	35.93	33.03	65.24
Profit before Tax	17.52	17.33	7.56	34.85	2.45	17.18
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1131.67	1107.27	1040.31	1131.67	1040.31	1095.74
Proprietory Trading	6.10	7.62	2.52	6.10	2.52	2.80
Unallocated	141.34	153.34	237.40	141.34	237.40	157.97
Total	1279.11	1268.23	1280.23	1279.11	1280.23	1256.51

Notes:

1. The above unaudited results were taken on record at the Board meeting held on October 31, 2014.

2. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2014 (Rs.1.52Lacs) (corresponding previous quarter Rs.0.43Lacs), six months ended September 30, 2013 Rs.3.30Lacs, [corresponding previous half year (Rs.0.38Lacs)], [previous year ended March 31, 2014 (Rs.0.10Lacs)].

- 3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in prorietory trading.
- 4. Effective from 1st April, 2014, The Company has provided depreciation on the basis of the remaining useful lives of the Fixed Assets, as assessed by the management, as specified in Schedule II of the Companies Act 2013. As a result, the depreciation charged for the quarter ended September 30, 2014 is higher by Rs.2.10Lacs. Further, Rs.2.32Lacs has been adjusted against the opening balance of general reserve, being the carrying amount of assets after retaining the residual value in respect of assets where remaining useful lives have been completed.
- 5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- 6. The results for the quarter and half year ended September 30, 2014 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors of Modern Shares and Stockbrokers Limited

Sd/-

Place: Mumbai Date: October 31, 2014 ANIL MANGHNANI Chairman