

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2015

PART I

		(Rs. in Lacs)				
	Particulars	Quarter Ended Dec. 31, 2015	Previous Quarter Ended Sept. 30, 2015	Corresponding Quarter Ended Dec. 31, 2014	Nine Months Ended Dec. 31, 2015	Nine Months Ended Dec. 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Income from Operations	42.07	65.24	58.73	165.54	185.60
	(b) Other Operating Income	23.31	23.46	23.46	70.49	69.30
	(c) Total	65.38	88.70	82.19	236.03	254.90
2	Expenditure					
	(a) Operating Expenses	3.94	5.45	6.60	14.58	18.78
	(b) Employee Benefit Expenses	30.84	30.08	28.54	94.58	86.34
	(c) Legal & Professional Charges	17.71	18.18	23.18	49.60	54.77
	(d) Depreciation	1.05	1.06	0.98	3.12	5.20
	(e) Other Expenditure	24.08	24.00	30.29	61.46	61.71
	(f) Total	77.62	75.77	89.59	223.34	226.80
3	Profit / (Loss) from Operations before Other Income, interest and Exceptional Items (1-2)	(12.24)	12.93	(7.40)	12.69	28.10
4	Other Income	-	-	-	-	-
5	Profit / (Loss) before interest and Exceptional Items (3+4)	(12.24)	12.93	(7.40)	12.69	28.10
6	Interest and Finance charges	0.37	0.33	0.35	1.01	0.99
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	(12.61)	12.60	(7.75)	11.68	27.11
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(12.61)	12.60	(7.75)	11.68	27.11
10	Tax Expenses					
	(a) Current Tax	(4.00)	4.50	(2.30)	4.50	9.70
	(b) Deferred Tax - net write off/(write back)	(0.15)	(0.35)	0.08	(0.61)	(1.99)
	(c) MAT Credit	-	-	-	-	-
	(d) Tax for Earlier Years	-	-	-	-	-
	(e) Total (a to d)	(4.15)	4.15	(2.22)	3.89	7.71
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(8.46)	8.45	(5.53)	7.79	19.40
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11-12)	(8.46)	8.45	(5.53)	7.79	19.40
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve					961.65
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	(0.29)	0.29	(0.19)	0.27	0.66

PART II

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
	Number of shares	796341	796341	765621	796341	765621
	Percentage of shareholding	27.17	27.17	26.12	27.17	26.12
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A
b) Non-Encumbered						
	- Number of shares	2134784	2134784	2165504	2134784	2165504
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.83	72.83	73.88	72.83	73.88

B INVESTOR COMPLAINTS

Particulars	Quarter ended Dec. 31, 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.


Particulars	Quarter Ended Dec. 31, 2015 (Unaudited)	Previous Quarter Ended Sept. 30, 2015 (Unaudited)	Corresponding Quarter Ended Dec. 31, 2014 (Unaudited)	Nine Months Ended Dec. 31, 2015 (Unaudited)	Nine Months Ended Dec. 31, 2014 (Unaudited)	Year Ended Mar. 31, 2015 (Audited)
Segment Revenue						
a. Broking Services	41.39	63.11	59.16	163.18	185.27	256.40
b. Proprietary Trading	0.69	2.14	(0.43)	2.37	0.33	2.63
Less: Income from Intersegments	-	-	-	-	-	-
Total	42.08	65.25	58.73	165.55	185.60	259.03
Segment Result						
a. Broking Services	6.83	33.91	9.16	75.05	79.82	119.44
b. Proprietary Trading	0.69	2.14	(0.43)	2.37	0.33	2.63
Total	7.52	36.05	8.73	77.42	80.15	122.07
Less: Interest	0.37	0.33	0.35	1.01	0.99	1.31
Less: Unallocated expenses net of unallocated income	19.76	23.12	16.13	64.73	52.05	67.51
Profit before Tax	(12.61)	12.60	(7.75)	11.68	27.11	53.25
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1158.60	1156.66	1151.12	1158.60	1151.12	1162.76
Proprietary Trading	1.65	0.94	6.01	1.65	6.01	5.67
Unallocated	102.30	113.42	116.45	102.30	116.45	86.33
Total	1262.55	1271.02	1273.58	1262.55	1273.58	1254.76

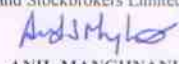
Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2016.
- The results for the quarter and nine months ended December 31, 2015 have been reviewed by the Statutory Auditors of the Company.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended December 31, 2015 Rs.0.72Lacs (corresponding previous quarter (Rs.0.09Lacs)), nine months ended December 31, 2015 (Rs.4.01Lacs), (corresponding previous nine months ended Rs.3.21Lacs), (previous year ended March 31, 2015 Rs.2.87Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.

Place: Mumbai
Date: February 05, 2016

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited


ROSHAN PATHERIA
Director
DIN: 00651144


ANIL MANGHNANI
Whole Time Director
DIN: 00012806