

# MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. in Laacs)

### PART I

	Particulars	Quarter Ended Dec. 31, 2016 (Unaudited)	Previous Quarter Ended Sept. 30, 2016 (Unaudited)	Corresponding Quarter Ended Dec. 31, 2015 (Unaudited)	Nine Months Ended Dec. 31, 2016 (Unaudited)	Nine Months Ended Dec. 31, 2015 (Unaudited)	Year Ended Mar. 31, 2016 (Audited)
1	(a) Income from Operations	44.53	63.21	42.07	152.32	165.54	217.89
	(b) Other Operating Income	19.85	22.57	23.31	64.85	70.49	96.35
	(c) Total	64.38	85.78	65.38	217.17	236.03	314.24
2	Expenditure						
	(a) Operating Expenses	4.98	5.27	3.94	14.17	14.58	19.49
	(b) Employee Benefit Expenses	31.59	30.67	30.84	93.30	94.58	120.77
	(c) Legal & Professional Charges	14.11	18.38	17.71	48.28	49.60	70.77
	(d) Depreciation	0.80	0.79	1.05	2.34	3.12	4.21
	(e) Other Expenditure	19.22	12.48	24.08	43.86	61.46	77.80
	(f) Total	70.70	67.59	77.62	201.95	223.34	293.04
3	Profit / (Loss) from Operations before Other Income, interest and Exceptional Items (1-2)	(6.32)	18.19	(12.24)	15.22	12.69	21.20
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) before interest and Exceptional Items (3+4)	(6.32)	18.19	(12.24)	15.22	12.69	21.20
6	Interest and Finance charges	0.33	0.49	0.37	1.16	1.01	1.32
7	Profit / (Loss) after interest but before Exceptional Items (5)	(6.65)	17.70	(12.61)	14.06	11.68	19.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(6.65)	17.70	(12.61)	14.06	11.68	19.88
10	Tax Expenses						
	(a) Current Tax	(2.00)	5.65	(4.00)	4.75	4.50	7.50
	(b) Deferred Tax - net write off/(write back)	(0.01)	(0.13)	(0.15)	(0.28)	(0.61)	(0.78)
	(c) MAT Credit	-	-	-	-	-	-
	(d) Tax for Earlier Years	-	-	-	-	-	-
	(e) Total (a to d)	(2.01)	5.52	(4.15)	4.47	3.89	6.72
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(4.64)	12.18	(8.46)	9.59	7.79	13.16
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11-12)	(4.64)	12.18	(8.46)	9.59	7.79	13.16
14	Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve						957.23
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	(0.16)	0.42	(0.29)	0.33	0.27	0.45

### PART II

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of shares	796341	796341	796341	796341	796341	796341
Percentage of shareholding	27.17	27.17	27.17	27.17	27.17	27.17
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A



b) Non-Encumbered	2134784	2134784	2134784	2134784	2134784	2134784
- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.83	72.83	72.83	72.83	72.83	72.83
- Percentage of shares (as a % of the total share capital of the company)						

#### B INVESTOR COMPLAINTS

Particulars	Quarter ended Dec. 31, 2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

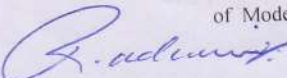
#### SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended Dec. 31, 2016 (Unaudited)	Previous Quarter Ended Sept. 30, 2016 (Unaudited)	Corresponding Quarter Ended Dec. 31, 2015 (Unaudited)	Nine Months Ended Dec. 31, 2016 (Unaudited)	Nine Months Ended Dec. 31, 2015 (Unaudited)	Year Ended Mar. 31, 2016 (Audited)
<b>Segment Revenue</b>	<b>47.15</b>	<b>64.55</b>	<b>41.39</b>	<b>156.52</b>	<b>163.18</b>	<b>216.47</b>
a. Broking Services	(2.63)	(1.33)	0.69	(4.20)	2.37	1.42
b. Proprietary Trading	-	-	-	-	-	-
Less: Income from Intersegments	44.52	63.22	42.08	152.32	165.55	217.89
Total						
<b>Segment Result</b>	<b>19.77</b>	<b>38.48</b>	<b>6.83</b>	<b>81.53</b>	<b>75.05</b>	<b>98.44</b>
a. Broking Services	(2.63)	(1.33)	0.69	(4.20)	2.37	1.42
b. Proprietary Trading	17.14	37.15	7.52	77.33	77.42	99.86
Total	0.33	0.49	0.37	1.16	1.01	1.32
Less: Interest	23.46	18.96	19.76	62.11	64.73	78.66
Less: Unallocated expenses net of unallocated income	(6.65)	17.70	(12.61)	14.06	11.68	19.88
<b>Profit before Tax</b>						
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>1101.20</b>	<b>1098.30</b>	<b>1158.60</b>	<b>1101.20</b>	<b>1158.60</b>	<b>1163.51</b>
Broking Services	10.67	7.56	1.65	10.67	1.65	1.90
Proprietary Trading	148.06	158.70	102.30	148.06	102.30	84.93
Unallocated	1259.93	1264.56	1262.55	1259.93	1262.55	1250.34
Total						

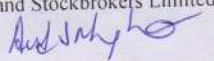
#### Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2017.
- The results for the quarter and nine months ended December 31, 2016 have been reviewed by the Statutory Auditors of the Company.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended December 31, 2016 Rs.3.11Lacs (corresponding previous quarter Rs.0.72Lacs), nine months ended December 31, 2016 Rs.8.76Lacs, [corresponding previous nine months ended (Rs.4.01Lacs)], [previous year ended March 31, 2016 (Rs.3.77Lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

  
ROSHAN PATHARIA

Director  
DIN: 00651144

  
ANIL MANGHNANI

Whole Time Director  
DIN: 00012806

Place: Mumbai  
Date: January 25, 2017