

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

	Particulars	Quarter Ended			Year Ended
		June 30,2018 (Unaudited)	Mar. 31,2018 (Audited)	June 30,2017 (Unaudited)	Mar. 31,2018 (Audited)
1	Income				
	(a) Revenue from Operation (net)	56.87	62.95	61.03	266.93
	(b) Other Income	18.61	18.33	18.54	72.86
	Total Income	75.48	81.28	79.57	339.79
2	Expenses:				
	(a) Operating Expenses	5.57	6.79	5.98	26.50
	(b) Employee Benefit Expenses	32.83	30.98	32.19	127.75
	(c) Finance Cost	0.26	0.29	0.30	1.12
	(d) Depreciation and Amortization Expenses	0.48	0.55	0.54	2.26
	(e) Other Expenditure	29.08	29.16	36.46	136.18
	Total Expenses	68.22	67.77	75.47	293.81
	Profit before exceptional and extraordinary items and tax	7.26	13.51	4.10	45.98
	Exceptional Items	-	11.82	-	11.82
	Profit before extraordinary items and tax	7.26	1.69	4.10	34.16
	Extraordinary items	-	-	-	-
3	Profit before tax (1-2)	7.26	1.69	4.10	34.16
4	Tax Expense:				
	(a) Current Tax	1.75	3.25	1.15	12.25
	(b) Deferred Tax	(0.09)	0.02	1.00	0.95
	(c) Tax for Earlier Years	0.00	0.23	-	0.23
	Total Tax Expenses	1.66	3.50	2.15	13.43
5	Net Profit after tax (3 - 4)	5.60	(1.81)	1.95	20.73
6	Paid up Equity Share Capital (Face Value Rs.10/- each)	293.11	293.11	293.11	293.11
7	Reserves excluding Revaluation Reserve				974.08
8	Earnings Per Equity Share (EPS)				
	Basic (Rs.) (not annualised)	0.19	(0.06)	0.07	0.71
	Diluted (Rs.) (not annualised)	0.19	(0.06)	0.07	0.71

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

	Particulars	Quarter Ended			Year Ended
		June 30,2018 (Unaudited)	Mar. 31,2018 (Audited)	June 30,2017 (Unaudited)	Mar. 31,2018 (Audited)
1	Segment Revenue				
	a.Broking Services	57.42	66.14	60.91	264.00
	b.Proprietary Trading	(0.55)	(3.19)	0.12	2.93
	Total	56.87	62.95	61.03	266.93
	Less: Income from Intersegments	-	-	-	-
	Net Sales/Income from Operations	56.87	62.95	61.03	266.93
2	Segment Result				
	a.Broking Services	33.64	40.60	28.69	143.26
	b.Proprietary Trading	(0.55)	(3.19)	0.12	2.93
	Total	33.09	37.41	28.81	146.19
	Less: Interest	0.26	0.29	0.30	1.12
	Less: Unallocated expenses net of unallocated income	25.57	35.43	24.41	110.91
	Profit before Tax	7.26	1.69	4.10	34.16

Segment Assets				
Broking Services	1193.06	1249.05	1193.96	1249.05
Proprietary Trading	20.15	14.74	29.38	14.74
Unallocated	178.54	170.95	187.17	170.95
Total	1391.75	1434.74	1410.51	1434.74
Segment Liabilities				
Broking Services	65.46	114.64	87.50	114.64
Proprietary Trading	-	-	-	-
Unallocated	53.50	52.91	56.16	52.91
Total	118.96	167.55	143.66	167.55

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2018. The Statutory Auditors have conducted a 'Limited Review' of the above financial results.
2. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock Rs.5.41Lakhs (corresponding previous quarter Rs.2.64Lakhs), [previous year ended March 31, 2018 (Rs.12.00Lakhs)].
3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
4. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
5. With respect to the suit filed against Bata India Limited, the Company got the Order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

N. H. Advani

NARENDRA ADVANI
Director
DIN: 03351909

Anil Sugno Manghnani

ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806

Place: Mumbai
Date: August 2, 2018