MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30,2018 (Unaudited)	June 30,2018 (Unaudited)	Sept. 30,2017 (Unaudited)	**Sept. 30,2018 (Unaudited)**	Sept. 30,2017 (Unaudited)	Mar. 31,2018 (Audited)
	Income						
1	(a) Revenue from Operation (net)	**51.68**	56.87	68.65	**108.55**	129.68	266.93
	(b) Other Income	**19.26**	18.61	17.89	**37.87**	36.43	72.86
	Total Income	**70.94**	75.48	86.54	**146.42**	166.11	339.79
2	**Expenses:**						
	(a) Operating Expenses	**4.49**	5.57	6.67	**10.06**	12.65	26.50
	(b) Employee Benefit Expenses	**32.33**	32.83	31.46	**65.16**	63.65	127.75
	(c) Legal and Professional Fees	**18.97**	16.22	20.30	**35.19**	44.28	80.65
	(d) Finance Cost	**0.25**	0.26	0.27	**0.51**	0.57	1.12
	(e) Depreciation and Amortization Expenses	**0.49**	0.48	0.55	**0.97**	1.09	2.26
	(f) Other Expenditure	**13.96**	12.86	13.01	**26.82**	25.49	55.53
	Total Expenses	**70.49**	68.22	72.26	**138.71**	147.73	293.81
	Profit before exceptional and extraordinary items and tax	**0.45**	7.26	14.28	**7.71**	18.38	45.98
	Exceptional items	-	-	-	-	-	11.82
	Profit before extraordinary items and tax	0.45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Extraordinary items	-	-	-	-	-	-
3	Profit before tax (1 - 2)	**0.45**	7.26	14.28	**7.71**	18.38	34.16
4	**Tax Expenses:**						
	(a) Current Tax	**0.05**	1.75	3.85	**1.80**	5.00	12.25
	(b) Deferred Tax	**(0.23)**	(0.09)	0.17	**(0.32)**	1.17	0.95
	(c) Tax for Earlier Years	-	-	-	-	-	0.23
	Total Tax Expenses	**(0.18)**	1.66	4.02	**1.48**	6.17	13.43
5	Net Profit after tax (3 - 4)	**0.63**	5.60	10.26	**6.23**	12.21	20.73
6	Paid up Equity Share Capital (Face Value Rs.10/- each)	**293.11**	293.11	293.11	**293.11**	293.11	293.11
7	Reserves excluding Revaluation Reserve						974.08
8	Earnings Per Equity Share (EPS)						
	Basic (Rs.) (not annualised)	**0.02**	0.19	0.35	**0.21**	0.42	0.71
	Diluted (Rs.) (not annualised)	**0.02**	0.19	0.35	**0.21**	0.42	0.71

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	**As at end of**	
		Sept. 30,2018 (Unaudited)	Mar. 31,2018 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	**293.11**	293.11
	Surplus	**962.64**	974.08
	Sub-total - Shareholders' funds	**1255.75**	1267.19
2	**Current Liabilities**		
	Trade Payables		
	Dues of micro enterprises and small enterprises	-	-
	Dues of creditors other than micro enterprises	**81.77**	114.64
	Other Current Liabilities	**23.77**	25.16
	Short-term Provisions	**21.06**	27.75
	Sub-total - Current Liabilities	**126.60**	167.55
	TOTAL - EQUITY AND LIABILITIES	**1382.35**	1434.74
B	**ASSETS**		
1	**Non-current Assets**		
	Property, Plant and Equipments		
	i. Tangible Assets	**11.94**	12.29
	ii. Intangible Assets	-	-
	Non-Current Investments	**52.78**	60.78
	Deferred-tax Assets (net)	**6.14**	5.82
	Long term loans and advances	**86.88**	86.90
	Sub-total - Non-Current assets	**157.74**	165.79

2	**Current Assets**		
	Inventories	**12.39**	14.74
	Trade Receivables	**55.88**	79.81
	Cash and Bank Balance	**1118.44**	1133.02
	Short-term Loans and Advances	**37.90**	41.38
	Sub-total - Current Assets	**1224.61**	1268.95
	TOTAL - ASSETS	**1382.35**	1434.74

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30,2018 (Unaudited)	June 30,2018 (Unaudited)	Sept. 30,2017 (Unaudited)	**Sept. 30,2018 (Unaudited)**	Sept. 30,2017 (Unaudited)	Mar. 31,2018 (Audited)
1	**Segment Revenue**						
	a.Broking Services	**48.76**	57.42	65.39	**106.18**	126.30	264.00
	b.Proprietory Trading	**2.92**	(0.55)	3.26	**2.37**	3.38	2.93
	Total	**51.68**	56.87	68.65	**108.55**	129.68	266.93
	Less: Income from intersegments	-	-	-	-	-	-
	Net Sales/Income from Operations	**51.68**	56.87	68.65	**108.55**	129.68	266.93
2	**Segment Result**						
	a.Broking Services	**22.28**	33.64	36.13	**55.92**	64.82	143.26
	b.Proprietory Trading	**2.92**	(0.55)	3.26	**2.37**	3.38	2.93
	Total	**25.20**	33.09	39.39	**58.29**	68.20	146.19
	Less: Interest	**0.25**	0.26	0.27	**0.51**	0.57	1.12
	Less: Unallocated expenses net of unallocated income	**24.50**	25.57	24.84	**50.07**	49.25	110.91
	Profit before Tax	**0.45**	7.26	14.28	**7.71**	18.38	34.16
3	**Segment Assets**						
	Broking Services	**1,216.11**	1,193.06	1,209.58	**1,216.11**	1,209.58	1,249.05
	Proprietory Trading	**12.39**	20.15	22.35	**12.39**	22.35	14.74
	Unallocated	**153.85**	178.54	200.35	**153.85**	200.35	170.95
	Total	**1,382.35**	1,391.75	1,432.28	**1,382.35**	1,432.28	1,434.74
4	**Segment Liabilities**						
	Broking Services	**81.77**	65.46	106.88	**81.77**	106.88	114.64
	Proprietory Trading	-	-	-	-	-	-
	Unallocated	**44.83**	53.50	66.73	**44.83**	66.73	52.91
	Total	**126.60**	118.96	173.61	**126.60**	173.61	167.55

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 01, 2018. The Statutory Auditors have conducted a 'Limited Review' of the above financial results.

2. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2018 (Rs.7.76Lacs) [corresponding previous quarter (Rs.7.03Lacs)], six months ended September 30, 2018 (Rs.2.35Lacs), [corresponding previous half year (Rs.4.39Lacs)], [previous year ended March 31, 2018 (Rs.12.00Lakhs)].

3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in prorietory trading.

4. With respect to the suit filed against Bata India Limited, the Company got the Order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench. The management expects a favourable Order.

5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

Place: Mumbai
Date: November 01, 2018

G SHEWAKRAMANI
Director
DIN: 00413343

ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806