

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2020 (Unaudited)	Mar 31, 2020 (Unaudited)	June 30, 2019 (Unaudited)	Mar 31, 2020 (Audited)
	Revenue from operations				
(i)	Interest Income	18.45	18.49	18.58	73.94
(ii)	Dividend Income	-	0.01	0.01	0.23
(iii)	Brokerage and Commission Income	27.91	36.37	37.62	141.79
(iv)	Net gain on fair value changes	2.41	-	-	-
(v)	Profit/(Loss) on Trading	1.94	(1.34)	4.83	11.33
(I)	Total Revenue from operations	50.71	53.53	61.04	227.29
(II)	Other gains/(losses)-Net	-	0.01	-	0.01
(III)	Total Income (I+II)	50.71	53.54	61.04	227.30
	Expenses				
(i)	Finance Cost	0.37	0.38	0.26	1.16
(ii)	Fees & commission expenses	0.15	0.21	-	0.21
(iii)	Employee benefit expense	34.65	31.57	34.42	135.57
(iv)	Depreciation; amortization and impairment	0.97	2.33	2.33	9.32
(v)	Net loss on fair value changes	-	4.78	0.60	5.95
(vi)	Administrative and other Expenses	22.92	25.07	30.61	114.78
(IV)	Total expenses (IV)	59.06	64.34	68.22	266.99
(V)	Profit/(Loss) Before Exceptional Items and Tax (III+IV)	(8.35)	(10.80)	(7.18)	(39.69)
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	(8.35)	(10.80)	(7.18)	(39.69)
(VIII)	Tax Expense				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	1.02	1.15	0.12	0.64
(IX)	Profit/(Loss) for the Quarter (VII-VIII)	(9.37)	(11.95)	(7.06)	(40.33)
(X)	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss in subsequent periods				
	1 Re-measurement gains/(losses) on defined benefit plans	(0.24)	2.72	(0.20)	2.11
	Income tax effect on above	0.06	(0.54)	-	(0.54)
	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(9.55)	(9.77)	(7.26)	(38.76)
(XI)	Earnings Per Share of Rs. 10 each (Not Annualised)				
	Basic	(0.33)	(0.33)	(0.25)	(1.32)
	Diluted	(0.33)	(0.33)	(0.25)	(1.32)

Notes:

- These financials results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 11th August, 2020
- The above unaudited results for the quarter ended June 30, 2020 have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the year ended March 31, 2020 and the unaudited figures of nine months ended December 31, 2019
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
- With respect to the suit filed against Bata India Limited, the company got the order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench
- Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, the company continues to operate during the lockdown in India as "stock broking" has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.
- Previous period figures have been regrouped/rearranged/restated/recaste to be in conformity with the Schedule III of the Companies Act, 2013

 For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited

G SHEWAKRAMANI

Director

DIN: 00413343

ANIL S MANGHANI

Whole-time Director

DIN: 00012806

Place: Mumbai

Date: August 11, 2020