

Modern Shares and Stockbrokers Limited

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020
Tel. No.022 42122400; Fax No.022 42122441; email - modernshare@hotmail.com; Web: www.modernshares.com
CIN: L45200MH1939PLC002958

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest Income	17.36	18.45	18.45	35.81	37.03	73.94
(ii)	Dividend Income	-	-	0.02	-	0.03	0.23
(iii)	Brokerage and Commission Income	49.58	27.91	33.13	77.48	70.75	141.79
(iv)	Net gain on fair value changes	-	2.41	-	-	-	-
(v)	Profit/(Loss) on Trading	4.22	1.94	0.44	6.16	5.27	11.33
I	Total Revenue from operations	71.16	50.71	52.04	119.45	113.08	227.29
II	Other gains/(losses)-Net	-	-	-	-	-	0.01
III	Total Income (I+II)	71.16	50.71	52.04	119.45	113.08	227.30
	Expenses						
(i)	Finance Cost	0.35	0.37	0.26	0.72	0.52	1.16
(ii)	Fees & commission expenses	0.17	0.15	0.09	0.32	0.17	0.21
(iii)	Net loss on fair value changes	2.61	-	1.14	0.20	1.74	5.95
(iv)	Employee benefit expense	34.82	34.65	34.39	69.46	68.81	135.57
(v)	Depreciation; amortization and impairment	0.96	0.97	2.33	1.93	4.66	9.32
(vi)	Administrative and other Expenses	29.08	22.92	26.50	52.00	57.03	114.78
IV	Total expenses (IV)	67.99	59.06	64.71	124.63	132.93	266.99
V	Profit/(Loss) Before Exceptional and Tax (III+IV)	3.17	(8.35)	(12.67)	(5.18)	(19.85)	(39.69)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	3.17	(8.35)	(12.67)	(5.18)	(19.85)	(39.69)
VIII	Tax Expense						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	(1.16)	1.02	0.20	(0.14)	(0.32)	0.64
IX	Profit/(Loss) for the Quarter (VII-VIII)	4.33	(9.37)	(12.47)	(5.04)	(19.53)	(40.33)
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement gains/(losses) on defined benefit plans	(0.24)	(0.24)	(0.21)	(0.49)	(0.41)	2.11
	Income tax effect on above	0.06	0.06	-	0.13	-	(0.54)
	Profit (Loss) and other Comprehensive Income for the period	4.15	(9.55)	(12.67)	(5.40)	(19.94)	(38.76)
XI	Earnings Per Share of Rs. 10 each (Not Annualised)						
	Basic	0.14	(0.33)	(0.43)	(0.18)	(0.68)	(1.32)
	Diluted	0.14	(0.33)	(0.43)	(0.18)	(0.68)	(1.32)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 9th November, 2020.
- The above unaudited results for the quarter and half year ended September 30, 2020 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- With respect to the suit filed against Bata India Limited, the company got the order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench.
- Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, the Company continues to operate during the lockdown in India as "stock broking" has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.

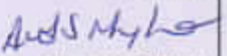
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 Previous period figures have been regrouped/rearranged/restated/recast to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited


G SHEWAKRAMANI

Director

DIN: 00413343



ANIL S MANGHNANI

Whole-time Director

DIN: 00012806

Place: Mumbai

Date: November 9, 2020