

Modern Shares and Stockbrokers Limited

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020
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CIN: I45200MH1939PLC002958

Statement of Standalone Unaudited Financial Results for the Period Ended December 31, 2020

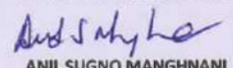
Sr. No.	Particulars	Quarter Ended			Period Ended		(Rs. in Lakhs)
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest Income	15.09	17.36	18.43	50.90	55.45	73.94
(ii)	Dividend Income	0.82	-	0.19	0.82	0.22	0.23
(iii)	Brokerage and Commission Income	46.74	49.58	34.67	124.22	105.42	141.79
(iv)	Net gain on fair value changes	3.15	-	0.57	3.15	-	-
(v)	Profit/(Loss) on Trading	-5.29	4.22	7.40	11.45	12.67	11.33
I	Total Revenue from operations	71.09	71.16	61.26	190.54	173.76	227.29
II	Other gains/(losses)-Net	-	-	-	-	-	0.01
III	Total Income (I+II)	71.09	71.16	61.26	190.54	173.76	227.30
	Expenses						
(i)	Finance Cost	0.41	0.35	0.25	1.13	0.78	1.16
(ii)	Fees & commission expenses	0.14	0.17	-	0.46	0.17	0.21
(iii)	Net loss on fair value changes	-	2.61	-	-	1.17	5.95
(iv)	Employee benefit expense	33.46	34.82	35.19	102.92	104.00	135.57
(v)	Depreciation; amortization and impairment	0.96	0.96	2.33	2.89	6.99	9.32
(vi)	Administrative and other Expenses	31.54	29.08	32.51	83.54	89.71	114.78
IV	Total expenses (IV)	66.51	67.99	70.28	190.94	202.82	266.99
V	Profit/(Loss) Before Exceptional and Tax (III+IV)	-4.58	3.17	(9.02)	(0.40)	(29.06)	(39.69)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	4.58	3.17	(9.02)	(0.40)	(29.06)	(39.69)
VIII	Tax Expense						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	(0.06)	(1.16)	(0.18)	(0.19)	(0.51)	0.64
IX	Profit/(Loss) for the Quarter (VII-VIII)	4.64	4.33	(8.84)	(0.21)	(28.55)	(40.33)
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement gains/(losses) on defined benefit plans	(0.24)	(0.24)	(0.20)	(0.73)	(0.61)	2.11
	Income tax effect on above	0.06	0.06	-	0.19	-	(0.54)
	Profit (Loss) and other Comprehensive Income for the period	4.46	4.15	(9.04)	(0.75)	(29.16)	(38.76)
XI	Earnings Per Share of Rs. 10 each (Not Annualised)						
	Basic	0.15	0.14	(0.31)	(0.03)	(0.99)	(1.32)
	Diluted	0.15	0.14	(0.31)	(0.03)	(0.99)	(1.32)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 12th February, 2021.
- The above unaudited results for the quarter and half year ended December 31, 2020 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- With respect to the suit filed against Bata India Limited, the company got the order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench.
- Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, the Company continues to operate during the lockdown in India as "stock broking" has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Previous period figures have been regrouped/rearranged/restated/recasts to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited


G SHEWAKRAMANI
Director
DIN: 00413343


ANIL SUGNO MANGHNANI
Whole-time Director
DIN: 00012806

Place: Mumbai
Date: February 12, 2021



BAHETI & CO.

Chartered Accountants

HEAD OFFICE

24, Zone – II, M. P. Nagar, Near Som Distilleries

Bhopal – 462011

Ph. 0755 – 2573141, 4251535, MOB. 0982601409

Email – deepakkumarbaheti@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MODERN SHARES AND STOCKBROKERS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **Modern Shares and Stockbrokers Limited** ("the Company") for the quarter and nine months ended December 31, 2020. This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As described in Note 5 to the standalone unaudited quarterly financial results, as regards the management's evaluation of COVID-19 pandemic on future performance on company. Our opinion is not modified in respect of the above matters.

**For Baheti & Co.
Chartered Accountants
Firm's Registration No. 006287C**

Deepak Baheti
**Deepak Baheti
Partner
Membership No. 075063
Place: Mumbai
Date: February 12, 2021**



UDIN: 21075063AAAACD7285

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Extract of Standalone Unaudited Financial Results for the Quarter and Period Ended December 31, 2020

Particulars	Quarter Ended			Period Ended		(Rs.in Lakhs)
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations (Net)	71.09	71.16	61.26	190.54	173.76	227.29
Net Profit/(Loss) for the period (before Tax and Exceptional Items)	4.64	4.33	(8.84)	(0.21)	(28.55)	(40.33)
Total Comprehensive Income for the period	4.46	4.15	(9.04)	(0.75)	(29.16)	(38.76)
Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11	293.11
Other Equity (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year						866.35
Earnings Per Share (of Rs.10 each) on net profit after tax						
(a) Basic (Not annualised) (Rs.)	0.15	0.14	(0.31)	(0.03)	(0.99)	(1.32)
(a) Diluted (Not annualised) (Rs.)	0.15	0.14	(0.31)	(0.03)	(0.99)	(1.32)

Notes:

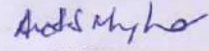
The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 12th February, 2021. The statutory auditors have issued an unmodified audit opinion on these results.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.modernshares.com and at the Stock Exchange's website www.bseindia.com.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



G SHEWAKRAMANI
Director
DIN: 00413343



ANIL SUGNO MANGHNANI
Whole Time Director
DIN: 00012806

Place: Mumbai
Date: February 12, 2021