

# Modern Shares and Stockbrokers Limited

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020  
Tel. No.022 68252400; Fax No.022 68252441; email - modernshare@hotmail.com; Web: www.modernshares.com  
CIN: L45200MH1939PLC002958

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

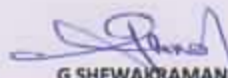
Sr. No.	Particulars	(Rs.in Lakhs)					
		Quarter Ended			Half Year Ended		Year ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenue from operations</b>						
(i)	Interest Income	13.98	14.34	17.36	28.32	35.81	66.48
(ii)	Dividend Income	0.26	-	-	0.26	-	0.88
(iii)	Brokerage and Commission Income	68.48	58.21	49.58	126.69	77.48	169.83
(iv)	Net gain on fair value changes	(3.72)	4.70	-	0.98	-	0.05
(v)	Profit/(Loss) on Trading	5.22	11.40	4.22	16.62	6.16	21.48
I	<b>Total Revenue from operations</b>	<b>84.21</b>	<b>88.65</b>	<b>71.16</b>	<b>172.87</b>	<b>119.45</b>	<b>258.72</b>
II	Other gains/(losses)-Net	0.16	0.45	-	0.61	-	-
III	<b>Total Income (I+II)</b>	<b>84.38</b>	<b>89.10</b>	<b>71.16</b>	<b>173.48</b>	<b>119.45</b>	<b>258.72</b>
	<b>Expenses</b>						
(i)	Finance Cost	0.24	0.53	0.35	0.76	0.72	1.76
(ii)	Fees & commission expenses	0.21	0.14	0.17	0.35	0.32	0.64
(iii)	Net loss on fair value changes	-	-	2.61	-	0.20	-
(iv)	Employee benefit expense	37.09	38.09	34.82	75.19	69.46	135.65
(v)	Depreciation; amortization and impairment	0.59	0.60	0.96	1.18	1.93	3.86
(vi)	Administrative and other Expenses	26.51	33.40	29.08	59.91	52.00	113.52
IV	<b>Total expenses (IV)</b>	<b>64.64</b>	<b>72.75</b>	<b>67.99</b>	<b>137.39</b>	<b>124.63</b>	<b>255.43</b>
V	<b>Profit/(Loss) Before Exceptional and Tax (III+IV)</b>	<b>19.74</b>	<b>16.35</b>	<b>3.17</b>	<b>36.09</b>	<b>(5.18)</b>	<b>3.29</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>19.74</b>	<b>16.35</b>	<b>3.17</b>	<b>36.09</b>	<b>(5.18)</b>	<b>3.29</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	5.20	4.50	-	9.70	-	1.40
	(2) Deferred tax	0.12	(0.36)	(1.16)	(0.24)	(0.14)	(1.38)
IX	<b>Profit/(Loss) for the Period (VII-VIII)</b>	<b>14.42</b>	<b>12.21</b>	<b>4.33</b>	<b>26.63</b>	<b>(5.04)</b>	<b>3.27</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement gains/(losses) on defined benefit	-	-	(0.24)	-	(0.49)	4.28
	Income tax effect on above	-	-	0.06	-	0.13	(1.11)
	<b>Profit/ (Loss) and other Comprehensive Income for</b>	<b>14.42</b>	<b>12.21</b>	<b>4.15</b>	<b>26.63</b>	<b>(5.40)</b>	<b>6.44</b>
XI	<b>Earnings Per Share of Rs. 10 each (Not Annualised)</b>						
	Basic	0.49	0.42	0.14	0.91	(0.18)	0.22
	Diluted	0.49	0.42	0.14	0.91	(0.18)	0.22

### Notes:

- These financials results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 12th November, 2021.
- The above unaudited results for the quarter and half year ended September 30, 2021 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 With respect to the suit filed against Bata India Limited, the company got the order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 Previous period figures have been regrouped/rearranged/restated/recast to be in conformity with the Schedule III of the Companies Act, 2013.

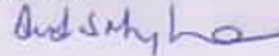
For and on Behalf of the Board of Directors of  
Modern Shares and Stockbrokers Limited



G SHEWAKRAMANI

Director

DIN: 00413343



ANIL SUGNO MANGHNANI

Whole-time Director

DIN: 00012806

Place: Mumbai

Date: November 12, 2021