

# Modern Shares and Stockbrokers Limited

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CIN: L45200MH1939PLC002958

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

Sr. No.	Particulars	(Rs.in Lakhs)					
		Quarter Ended			Half Year Ended		Year ended
		Sep 30, 2022 (Unaudited)	Jun 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
	<b>Revenue from operations</b>						
(i)	Interest Income	13.85	13.12	13.98	26.97	28.32	52.29
(ii)	Dividend Income	0.37	0.05	0.26	0.42	0.26	0.60
(iii)	Brokerage and Commission Income	59.48	57.20	68.48	116.68	126.69	244.81
(iv)	Net gain on fair value changes	-	-	(3.72)	-	0.98	-
(v)	Profit on Trading	12.10	3.90	5.22	16.00	16.62	27.90
I	<b>Total Revenue from operations</b>	<b>85.80</b>	<b>74.27</b>	<b>84.22</b>	<b>160.07</b>	<b>172.87</b>	<b>325.60</b>
II	Other gains/(losses)-Net	-	-	0.16	-	0.61	0.60
III	<b>Total Income (I+II)</b>	<b>85.80</b>	<b>74.27</b>	<b>84.38</b>	<b>160.07</b>	<b>173.48</b>	<b>326.20</b>
	<b>Expenses</b>						
(i)	Finance Cost	0.66	0.49	0.24	1.14	0.76	1.38
(ii)	Fees & commission expenses	0.13	0.19	0.22	0.32	0.35	0.72
(iii)	Net loss on fair value changes	(1.36)	5.36	-	3.99	-	2.88
(iv)	Employee benefit expense	36.58	36.80	37.09	73.39	75.19	147.49
(v)	Depreciation; amortization and impairment	0.64	0.36	0.59	1.00	1.18	2.09
(vi)	Administrative and other Expenses	33.13	30.00	26.50	63.13	59.91	134.27
IV	<b>Total expenses (IV)</b>	<b>69.78</b>	<b>73.20</b>	<b>64.64</b>	<b>142.98</b>	<b>137.39</b>	<b>288.83</b>
V	<b>Profit Before Exceptional and Tax (III+IV)</b>	<b>16.02</b>	<b>1.07</b>	<b>19.74</b>	<b>17.10</b>	<b>36.09</b>	<b>37.37</b>
VI	Exceptional Items	(1.34)	-	-	(1.34)	-	-
VII	<b>Profit before tax (V+VI)</b>	<b>14.68</b>	<b>1.07</b>	<b>19.74</b>	<b>15.75</b>	<b>36.09</b>	<b>37.37</b>
VIII	Tax Expense						
(1)	Current tax	3.63	0.27	5.20	3.90	9.70	10.00
(2)	Deferred tax	0.19	0.02	0.12	0.21	(0.24)	(0.82)
IX	<b>Profit for the Period (VII-VIII)</b>	<b>10.86</b>	<b>0.79</b>	<b>14.42</b>	<b>11.65</b>	<b>26.63</b>	<b>28.19</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	4.26
	Income tax effect on above	-	-	-	-	-	(1.11)
	<b>Profit and other Comprehensive Income for the period</b>	<b>10.86</b>	<b>0.79</b>	<b>14.42</b>	<b>11.65</b>	<b>26.63</b>	<b>31.34</b>
XI	<b>Earnings Per Share of Rs. 10 each (Not Annualised)</b>						
	Basic	0.37	0.03	0.49	0.40	0.91	1.07
	Diluted	0.37	0.03	0.49	0.40	0.91	1.07

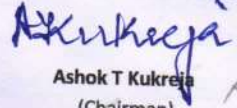
### Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 11th November, 2022.
- The above unaudited results for the quarter ended September 30, 2022 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015.
- With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to handover the possession of the shop situated in Kalbadevi, Mumbai-02 and fixing of Mesne profit. Bata India Limited appealed against the Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed, which is still pending before the Hon'ble High Court of Bombay.



- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of  
Modern Shares and Stockbrokers Limited

  
Ashok T Kukreja  
(Chairman)

DIN: 00463526

Place: Mumbai

Date: November 11, 2022

