

Modern Shares and Stockbrokers Limited

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CIN: L45200MH1939PLC002958

Statement of Standalone Unaudited Financial Results for the Quarter and Period Ended December 31, 2022

| Sr. No. | Particulars | (Rs.in Lakhs) | | | | | |
|---------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| | | Quarter Ended | | | Period Ended | | Year ended |
| | | Dec 31, 2022 (Unaudited) | Sep 30, 2022 (Unaudited) | Dec 31, 2021 (Unaudited) | Dec 31, 2022 (Unaudited) | Dec 31, 2021 (Unaudited) | Mar 31, 2022 (Audited) |
| | Revenue from operations | | | | | | |
| (i) | Interest Income | 14.38 | 13.85 | 5.75 | 41.35 | 34.06 | 52.29 |
| (ii) | Dividend Income | 0.07 | 0.37 | 0.07 | 0.49 | 0.33 | 0.60 |
| (iii) | Fees and Commission Income | 59.69 | 59.48 | 61.15 | 176.37 | 187.84 | 244.81 |
| (iv) | Net gain on fair value changes | - | - | 2.15 | - | 3.13 | - |
| (v) | Profit on Trading | 1.80 | 12.10 | 3.07 | 17.80 | 19.69 | 27.90 |
| I | Total Revenue from operations | 75.94 | 85.80 | 72.19 | 236.01 | 245.05 | 325.60 |
| II | Other gains/(losses)-Net | 0.00 | - | - | 0.00 | 0.61 | 0.60 |
| III | Total Income (I+II) | 75.94 | 85.80 | 72.19 | 236.01 | 245.66 | 326.20 |
| | Expenses | | | | | | |
| (i) | Finance Cost | 0.60 | 0.66 | 0.34 | 1.74 | 1.09 | 1.38 |
| (ii) | Fees & commission expenses | 0.08 | 0.13 | 0.20 | 0.40 | 0.55 | 0.72 |
| (iii) | Net loss on fair value changes | 1.89 | (1.36) | - | 5.88 | - | 2.88 |
| (iv) | Employee benefit expense | 34.76 | 36.58 | 38.81 | 108.14 | 114.00 | 147.49 |
| (v) | Depreciation; amortization and impairment | 0.78 | 0.64 | 0.53 | 1.78 | 1.72 | 2.09 |
| (vi) | Administrative and other Expenses | 31.86 | 33.13 | 36.82 | 94.99 | 96.72 | 134.27 |
| IV | Total expenses (IV) | 69.97 | 69.78 | 76.70 | 212.93 | 214.08 | 288.83 |
| V | Profit Before Exceptional and Tax (III+IV) | 5.97 | 16.02 | (4.51) | 23.08 | 31.58 | 37.37 |
| VI | Exceptional Items | (0.23) | (1.34) | - | (1.57) | - | - |
| VII | Profit before tax (V+VI) | 5.74 | 14.68 | (4.51) | 21.50 | 31.58 | 37.37 |
| VIII | Tax Expense | | | | | | |
| | (1) Current tax | 1.40 | 3.63 | (1.20) | 5.30 | 8.50 | 10.00 |
| | (2) Deferred tax | 0.06 | 0.19 | 0.04 | 0.27 | (0.21) | (0.82) |
| IX | Profit for the Period (VII-VIII) | 4.28 | 10.86 | (3.35) | 15.94 | 23.29 | 28.19 |
| X | Other Comprehensive Income (OCI) | | | | | | |
| | Items that will not be reclassified to profit or loss in subsequent periods | | | | | | |
| | Re-measurement gains/(losses) on defined benefit plans | - | - | - | - | - | 4.26 |
| | Income tax effect on above | - | - | - | - | - | (1.11) |
| | Profit and other Comprehensive Income for the period | 4.28 | 10.86 | (3.35) | 15.94 | 23.29 | 31.34 |
| XI | Earnings Per Share of Rs. 10 each (Not Annualised) | | | | | | |
| | Basic | 0.15 | 0.37 | (0.11) | 0.54 | 0.79 | 1.07 |
| | Diluted | 0.15 | 0.37 | (0.11) | 0.54 | 0.79 | 1.07 |

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 8th February, 2023.
- The above unaudited results for the quarter ended December 31, 2022 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.
- With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to handover the possession of the shop situated in Kalbadevi, Mumbai-02 and fixing of Mesne profit. Bata India Limited appealed against the Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed, which is still pending before the Hon'ble High Court of Bombay. The Company has received the possession of the shop as directed by the court.

- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited

N.H. Advani

Anil S Manghnani

Narendra H Advani

Anil S Manghnani

Director

Whole-time Director

DIN: 03351909

DIN: 00012806

Place: Mumbai

Date: February 8, 2023